

**DYNAVISION LIMITED**

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No. 1-A, Nungambakkam High Road
Chennai - 600 034. INDIA
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03.11.2020

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
Phiroze JeeJee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: OUTCOME OF THE BOARD MEETING-

Pursuant to Regulation 30 & 33 of SEBI **(LODR) Regulations 2015, ("Listing Regulations")** and read with Schedule III to the said Regulations, this is to inform you that Board of Directors of the Company, at its Meeting held today, i.e., on **Tuesday the 03rd November, 2020**, which commenced at 2.00 pm and concluded at 3.45 pm, inter alia, have approved / noted the following:-

1. Approved and taken on record the un-audited Financial Statements (Standalone) along with the Statement of Assets & Liability and Cash flow Statement for the quarter / half year ended **30.09.2020** and Limited Review Report of the Statutory Auditors thereon and as recommended by the Audit Committee.

Please find attached the Un-audited Financial Results along with the Statement of Assets & Liability, and Cash flow Statement for the quarter / half year ended **30th September 2020** duly signed by the Chief Financial Officer/Whole- time Director along with the Limited Review Report of the Auditors thereon.

2. Approved the appointment of **Mrs. Aditi Kanabar**, (Membership No. **A-63123**) as Company Secretary and Compliance Officer of the Company, w.e.f 03.11.2020, as require under Clause 6 of the SEBI(LODR) Regulations 2015 and Section 203 of the Companies ACT, 2013 in place of Mr. P.R.Krishnan, who has resigned.

The above information is also hosted on the website of the company at www.dynavision.in

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **DYNAVISION LIMITED**


R.P.AGRAWAL
DIRECTOR

Encl: as above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2020

Rs in Lakhs

Particulars	For the Quarter Ended			For the Half Year Ended		For the Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I) Revenue from operations	165.42	114.62	164.01	280.04	328.02	647.76
II) Other Income	25.95	34.67	27.38	60.62	50.98	106.75
III) Total Income (I+II)	191.37	149.29	191.39	340.66	379.00	754.51
IV) Expenses						
(a) Employee benefits expense	13.00	13.22	16.79	26.22	28.12	58.12
(b) Finance cost	7.86	7.86	6.49	15.72	12.98	28.57
(c) Depreciation and amortisation expenses	1.34	0.57	0.46	1.91	0.92	1.83
(d) Other expenses	11.49	13.02	16.63	24.51	29.08	71.26
Total Expenses (IV)	33.69	34.67	40.37	68.36	71.1	159.78
V) Profit/(Loss) before exceptional items and tax (III-IV)	157.68	114.62	151.02	272.30	307.90	594.73
VI) Exceptional Items	-	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	157.68	114.62	151.02	272.30	307.90	594.73
VIII) Tax Expenses						
(a) Current Tax	30.00	23.00	28.00	53.00	65.00	130.00
(b) Deferred Tax	-	-	-	-	-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	127.68	91.62	123.02	219.30	242.90	464.73
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	127.68	91.62	123.02	219.30	242.90	464.73
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)	127.68	91.62	123.02	219.30	242.90	464.73
[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	127.68	91.62	123.02	219.30	242.90	464.73
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	3.32	2.39	3.21	5.71	6.33	12.10
(b) Diluted	3.32	2.39	3.21	5.71	6.33	12.10
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	3.32	2.39	3.21	5.71	6.33	12.10
(b) Diluted	3.32	2.39	3.21	5.71	6.33	12.10
XIX) Paid up Equity Share Capital (Face Value : Rs. 10/- per share)						383.79
XX) Other Equity (excluding Revaluation Reserve) as at balance sheet date						(686.66)

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 03rd November 2020.
- The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company
- There were no exceptional and extraordinary items during the period half year ended 30.09.2020
- Based on the request received from the lessee, due to COVID 19 pandemic, the company has granted waiver of 50% rent for the month of April & May,2020 aggregating to Rs.50.80 lakhs and also deferred the escalation in lease rent applicable for the current year which is 14.5% on an annualised basis.
- Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year

On behalf of the Board of Directors
for Dynavision Limited



R.P.AGRAWAL
Director

Place : Chennai
Date : 03.11 2020

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT 2020			
Particulars	(Rupees in Lakhs)		
	As at 30-09-2020	As at 30-09-2019	As at 31-03-2020
	(Unaudited)	(Unaudited)	(Audited)
ASSETS			
Non-current assets			
a) Property, Plant & Equipment	26.91	10.68	8.88
b) Investment Property	2.11	2.11	2.11
c) Other Intangible Assets	0.01	0.01	0.01
Other Financial Assets			
- Deposits with banks	669.00	426.00	756.00
- Security deposit	7.04	7.04	7.04
e) Other Non-current Assets	530.00	31.86	571.86
Total Non-Current Assets	1,235.07	477.70	1,345.90
Current assets			
a) Financial Assets			
(i) Trade Receivables	141.61	-	-
(ii) Investments	98.74	100.00	81.93
(iii) Cash and cash equivalents	54.73	29.78	31.80
(iv) Bank balances other than (ii) above	439.00	920.10	325.10
b) Current Tax Assets (Net)	-	-	-
c) Other current assets	63.07	78.32	41.30
Total Current Assets	797.15	1,128.20	480.13
Total Assets	2,032.22	1,605.90	1,826.03
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	383.79	383.79	383.79
b) Other Equity	(467.35)	(908.49)	(686.66)
Total Equity	(83.56)	(524.70)	(302.87)
Liabilities			
Non-Current liabilities			
a) Financial Liabilities			
(i) Other Financial Liabilities	343.70	312.40	327.99
b) Other Non-current Liabilities	1,646.36	1,687.07	1,672.67
c) Provisions	22.46	19.41	21.66
Total Non-Current Liabilities	2,012.52	2,018.88	2,022.32
Current liabilities			
a) Financial Liabilities			
i) Trade payables			
- Micro and Small Enterprises	-	-	-
- others	-	-	-
b) Other current liabilities	66.10	71.16	66.68
c) Provisions	1.51	1.54	3.02
d) Current tax liabilities (net)	35.65	39.02	36.88
Total current Liabilities	103.26	111.72	106.58
Total Equity and Liabilities	2,032.22	1,605.90	1,826.03



Dynavision Limited
Cash Flow Statement For The Half Year Ended 30th September, 2020

(Rupees in Lakhs)

	Particulars	Half Year Ended 30th september , 2020	Half Year Ended 30th September, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) before Tax as per Statement of Profit and Loss	272.30	307.90
	Adjustments for :		
	Depreciation / Amortisation	1.91	0.92
	Unrealized gain on Mutual Funds	(16.81)	-
	Profit on Sale of Fixed Assets	-	-
	Interest expense	15.72	12.98
	Interest Income	(41.74)	(49.55)
	Rental Income - Non Cash component	(26.04)	(23.22)
	Operating Profit before working Capital changes	205.34	249.03
	Adjustments for		
	Increase/(Decrease) in Trade payables	-	-
	Increase/(Decrease) in Provisions	(0.70)	1.84
	(Increase)/Decrease in Non-Current assets	41.87	(7.97)
	(Increase)/Decrease in Trade Receivables	(141.61)	-
	Increase/(Decrease) in Currret assets	(0.15)	(0.60)
	Increase/(Decrease) in other current liabilities	(0.86)	5.78
	Cash Generated from operating activities	103.89	248.08
	Direct taxes paid	(54.23)	(38.58)
	Net Cash generated from Operating Activities	49.66	209.50
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase in fixed deposit	(26.90)	(201.10)
	Interest income	20.11	43.15
	Investment in Mutual Funds	-	(100.00)
	Capital Advance paid during the year	-	-
	Purchase of Fixed Assets	(19.94)	-
	Sale of Fixed Assets	-	-
	Net Cash generated from Investing Activities	(26.73)	(257.95)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest expense	-	-
	Net Cash generated from Financing Activities	-	-
	Net Increase in Cash and Cash Equivalents (A+B+C)	22.93	-48.45
0	Cash and Cash Equivalents at the beginning of the year	31.80	78.23
	Cash and Cash Equivalents at the end of the year	54.73	29.78
	Net increase in cash and cash equivalents	22.93	-48.45
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	54.38	29.01
	(b) Cash on hand	0.35	0.77
		54.73	29.78

Place: Chennai 600 034
Date : 03 rd November 2020



R.Subramanian and Company LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditor's Limited review report on the Stand-alone unaudited financial results of Dynavision Limited for the quarter ended 30th September 2020 and Year to Date Results for the Period 01st April 2020 to 30th September 2020

To

The Board of Directors of
Dynavision Limited
Chennai

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dynavision Limited ('the Company') for the quarter ended September 30 2020 and year to date results for the Period 01st April 2020 to 30th September 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit.
5. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian accounting Standards and other accounting principles generally



Branches :

BANGALORE

DELHI

MUMBAI

HYDERABAD

**R. SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS**

accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

Attention is invited to Note No 4 to the Standalone financial results regarding recognition of Rental income taking into consideration request of the Lessee towards waiver of lease rent and also deferment of escalation in Lease rent. The reduction in revenue recognized for the quarter is to the extent of Rs.22, 10,400/- and Rs.87, 64,000/- for the half year ended 30th September 2020 when compared to the contractual terms as per the lease agreement.

Our opinion is not modified in respect of this matter.

For R SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
FRN 004137S/S200041



R. PRAKASH
PARTNER
M. NO. 205869
UDIN NO. 20205869AAAACV8659

Place : Chennai

Date : 03rd November 2020